



Home

About Us

Operations

Sustainability

Investors

News

Blog

Home > News

Release

News

STOCK PERFORMANCE

LEARN MORE

ia to become Europe's no. 2 copper producer thanks to Cukaru mine

!1-06-18 369

Return

iasmie | June 16, 2021 | 7:39 am

/.mining.com/serbia-to-become-europes-no-2-copper-producer-thanks-to-cukaru-peki-mine/

[Home](#)[About Us](#)[Operations](#)[Sustainability](#)[Investors](#)[News](#)[Blog](#)

output of 91,000 tonnes a year and annual gold production of about 200,000 ounces.

mine is now expected to start production in the fourth quarter of this year, gradually entering output until reaching a peak 135,000 tonnes of copper a year.

government anticipates the country's booming mining sector will start generating between 3% and 5% of its total GDP in less than 10 years, a significant increase from its current 2%.

local subsidiary currently operates the country's sole copper complex – RTB Bor. The company had to temporarily halt work at the mine in April due to alleged breach of the country's environmental standards.

It was ordered to complete a wastewater treatment plant on priority at the mine to avoid polluting the River Pek, a tributary of the Danube.

market

Zijin Copper has committed to invest \$408 million this year, up from \$360 million in 2020, to develop and expand its four mines and a smelter.

China also includes improving environmental protection in the heavily polluted Bor region, in the east.

China has spent billions of euros in Serbia, mostly in the form of soft loans to finance highway and infrastructure projects. The investments are part of Beijing's so-called belt and road initiative to open new



[Home](#)

[About Us](#)

[Operations](#)

[Sustainability](#)

[Investors](#)

[News](#)

[Blog](#)

Contact Us

Add:No. 1 Zijin Road, Shanghang County,
Longyan City, Fujian Province

Postal Code: 364200

Tel: 0592-2933586

Email: international@zijinmining.com

Copyright 2015 Zijin Mining Group Co.,
Ltd. All Rights Reserved.